

Balance Sheet

Gungahlin Community Council Inc
PO Box 260, GUNGAHLIN ACT 2912, Australia

Accrual mode
30 Jun 2018
ABN: 46312436612
Generated 24 Oct 2018

		Total
Asset		
Banking		
1-1000	Cheque account	336.47
1-1400	Savings account	27,582.42
Total Banking		27,918.89
Current Assets		
Total Current Assets		0.00
Fixed Assets		
1-2400	Office equipment & computers	1,338.95
Total Fixed Assets		1,338.95
Total Asset		29,257.84
Liability		
Credit Card		
Total Credit Card		0.00
Current Liabilities		
2-2200	GST collected	2,990.58
2-2400	GST paid	-4,675.03
22420	GST clearing	-0.32
Total Current Liabilities		-1,684.77
Long Term Liabilities		
Total Long Term Liabilities		0.00
Total Liability		-1,684.77
Net Assets		30,942.61
Equity		
Current Earnings		
3-1800	Current year earnings	735.31
Total Current Earnings		735.31
Retained Earnings		
3-1600	Retained earnings	30,207.30
Total Retained Earnings		30,207.30
Total Equity		30,942.61

Profit and loss

Gungahlin Community Council Inc
PO Box 260, GUNGAHLIN ACT 2912, Australia

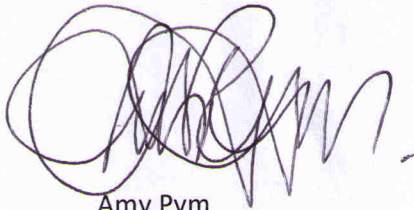
Cash mode
01 Jul 2017 - 30 Jun 2018
ABN: 46312436612
Generated 24 Oct 2018

	Total	
	Actual	Budget
Income		
Community Panel Allowance	545	-
Government Grants	11,655	11,655
Total Income	12,201	11,655
Less Cost of Sales		
Total Cost of Sales	0	-
Gross Profit	12,201	11,655
Less Expense		
Accounting fees	445	382
Advertising	236	273
Bank Fees	5	-
Community Sponsorship	2,290	1,000
General Expense	2,094	-
Gungahlin Festival sponsorship	-	2,750
Gunsmoke printing	1,136	6,000
Insurance	1,289	1,353
Meeting expenses	409	700
Polo Shirts	314	500
Rent - PO Box	623	113
Tax bill	468	-
Venue Hire	1,736	1,796
Web Hosting	584	200
Total Expense	11,629	15,067
Operating Profit	571	-3,412
Plus Other Income		
Interest income - Online Saver a/c	164	-
Total Other Income	164	-
Less Other Expense		
Total Other Expense	0	-
Net Profit	735	-3,412

I have audited the accompanying statement of financial position of Gungahlin Community Council, as of 30th June 2018 and the related statements of activities, cash flows and functional expenses for the year then ended. These financial statements are the responsibility of the executive committee of the association. The scope of my audit is to express an opinion on these financial statements.

I have reviewed the Profit and Loss Statement for the year ended 30 June 2018, the Balance Sheet as at 30 June 2018, and supporting documentation in the capacity as an adult person not an officer bearer or member of the association. I have not prepared or assisted with preparing these statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gungahlin Community Council, as of 30th June 2018 and the results of its operations and cash flows for the years then ended.

A handwritten signature in black ink, appearing to read 'Amy Pym', with a large circular flourish on the left side.

Amy Pym
13/11/2018